

EXISTING TEMPORARY RESERVES, RETAINED FUNDS and PROVISIONS

TEMPORARY RESERVES, RETAINED FUNDS and PROVISIONS				
Reserve	Balance 01/04/2012	Released to Date	Estimated Balance @ 31/03/2013	Reasons for Retention / Use
	£	£	£	
Future Capital Expenditure				
Major Repairs Reserve	£0	£0	£0	<i>The fund is statutorily ring fenced to finance capital works on council housing, the balance being included in future capital resource projections.</i>
Housing Capital Reserve	(£274,655)	(£2,710,556)	(£2,985,211)	<i>To finance capital works on council housing, the balance being included in future capital resource projections.</i>
Capital Fund	(£1,240,770)	£0	(£1,240,770)	<i>To finance general capital works, the balance being included in future capital resource projections.</i>
	(£1,515,425)	(£2,710,556)	(£4,225,981)	
Retained Funds				
Hsg Property Insurance Excess	(£133,910)	£0	(£133,910)	<i>The level of excess held on the property policy has been increased to £10k this has provided significant savings in premium costs but the cover for future payments will need to be financed from internal funds. The savings achieved in the current year are to be transferred to a retained fund to cover potential costs. The Property policy carries a stop loss amount of £150k which represents our maximum exposure before external funds are available.</i>
Housing Condition Survey	(£20,500)	£0	(£20,500)	<i>In line with the Housing retention strategy this budget will best serve if it is added to future years budgets to allow a full stock condition survey to be completed in 2010. Proposal will include holding similar amounts in 2009/10 in reserve to be expended as a single project in 2010/11</i>
Maintenance & Security Upgrade	(£8,500)	£0	(£8,500)	<i>The outsourcing of the call handling for the sheltered housing service results in income being able to be diverted from the grant funding to the maintenance and security upgrade programme. The council retain the obligation for upgrading the hard wired systems and this budget is required in 2012/13 to continue with the planned programme to meet BT21 and SP requirements</i>
B31 Comm Hlth Scheme Grant	(£77,775)	£64,545	(£13,230)	<i>To ensure compliance with statutory responsibilities & finance unforeseen issues. Reserve to be retained to allow for any unforeseen health & safety enforcements or changes to legislation</i>
Castle Accession Fund	(£14,722)	(£58)	(£14,780)	<i>To enable acquisition of specimens for the museum. Maintained through the transfer of underspends at the year end from the revenue budget plus the reserve attracts interest annually. Member approval required.</i>
Insurance-Third Party Excess	(£419,844)	£17,159	(£402,685)	<i>Maintained through insurance budgets in order to finance claims below the excess level on current policies. Enquiries are currently underway into using this reserve to 'self fund' some insurance risks, which could result in savings on insurance premiums.</i>
Grants To Local Organisation	(£3,873)	£0	(£3,873)	<i>To provide financial support to local organisations/groups. Member approval required. Additional Information: Made in accordance with S137 LG Act 1972 - although requirement to hold fund is not statutory.</i>
4 Future Memorial Insp/Maint	(£207,348)	£0	(£207,348)	<i>Funding for ongoing inspection, testing & maintenance of memorials, to be made through the transfer of annual budget surpluses from burial fees and charges (as reported to Cabinet on 15th November 2005).</i>
5 Castle Structure Repairs	(£23,338)	£0	(£23,338)	<i>This budget is required for ongoing maintenance required at the Castle</i>
Lifecheck/Pct Fund	(£21,797)	£0	(£21,797)	<i>External funding provided by DOH for delivery of Sustainable Community Strategy & LAA. TBC is the accountable body on behalf of the LSP.</i>
Lpsa Reward	(£129,140)	£26,000	(£103,140)	<i>External funding provided as LPSA grant for delivery of Sustainable Community Strategy & LAA. TBC is the accountable body on behalf of the LSP</i>
Car Parks Maintenance	(£25,466)	£10,000	(£15,466)	<i>Funds retained to ensure ongoing maintenance programme for outside car parks can be funded appropriately year on year.</i>
Tree Maintenance Turnberry	(£18,222)	£0	(£18,222)	<i>To provide funding for further felling, removal and replanting of trees at the rear of properties in Turnberry as agreed by Cabinet in March 2007.</i>
Return On Investment	(£80,469)	£67,604	(£12,865)	<i>To support projects with a 'return on investment' arising from the work-stream reviews and for other unforeseen costs arising during the budget process</i>

TEMPORARY RESERVES, RETAINED FUNDS and PROVISIONS				
Reserve	Balance 01/04/2012	Released to Date	Estimated Balance @ 31/03/2013	Reasons for Retention / Use
Corporate Finance Support	(£15,000)	£0	(£15,000)	<i>A retained fund is required to meet potential costs of staff overtime/external support associated with year end closedown/final accounts and producing Statement of Accounts to increasing levels of complexity, plus possible additional costs associated with the implementation of IFRS. This will be funded from existing reserves.</i>
Lspa Locality Working Reserve	(£195,812)	£60,000	(£135,812)	<i>To support the Locality Working initiative, LPSA Reward funds have been attracted for a limited time to support activity across four neighbourhoods of Tamworth. Through prudent use of this budget it has been possible to establish 4 community hubs and commence partnership activity over the last 12 months. LPSA grant will no longer be provided after this year and therefore the budget reserve will be utilised in the coming year to continue and further develop this key area of work for TBC and our partners. This reserve will be used to cover all overhead costs associated with four outreach hubs and the project activity that will take place to further enhance multi-agency working within disadvantaged neighbourhoods. The figure is felt to be an accurate approximation of the balance of this cost centre to be reserved. It is anticipated that approximately 70k will be drawn down during 2012/13.</i>
Support For Town Centres	(£35,932)	£17,013	(£18,919)	<i>The existing reserve of PM1603 should be held as a retained fund and the funds allocated for the visual identity £10,000 (GY0202 35023) should be added to it. This will enable the Council and the Place Steering Group to support the commitment made to GDA for the branding work and to allocate funds to the Place Plan as appropriate. There is no time limit to the funds which were part of an external grant for town centre improvements.</i>
Vat(Fleming&Car Parking)Claims	(£15,000)	£0	(£15,000)	<i>Retained from the VAT monies received to meet a future potential requirement to repay HMRC. In addition, there is an ongoing claim regarding VAT on current and past car parking income - potential costs associated with supporting the progression of this claim are in the region of £10k</i>
Civil Parking Enforcement	£80,000	(£160,000)	(£80,000)	<i>Following report to Council and under the principles of Civil Parking Enforcement the funding must remain outside of the General Fund of Tamworth Borough Council. Any underspend or surplus at the end of each year must be retained on an ongoing annual basis. Future surpluses will be shared in accordance with the model for CPE agreed by Cabinet</i>
Lpsa2 Grant Asb	(£141,263)	£17,825	(£123,438)	<i>External grant funding of £159,088 was received in 2010 through the LPSA2 reward grant which is ring fenced for tackling anti social behaviour. Cabinet has previously approved that £119,088 be held as a retained and that £40K of this grant to be used fund an ASB Victim Champion for 2 years commencing April 2011. Approval is sought to add the balance of £40k to the retained fund. This fund is not time limited.</i>
Dwp Recession Busting Grant	(£53,510)	£24,860	(£28,650)	<i>This reserve was established last year following the receipt of DWP grant funding awarded to local authorities to increase and sustain resources to enable the timely processing of HB/CTB claims, vastly inflated because of the recession that started in 2008. These funds are required to be retained to pay for casual staff cover and overtime payments to enable the service to cope with the increased number of claims and the impact of the staff redundancies which have taken place. In addition to this, the predicted underspend of £18k on the Benefits Staff Overtime budget is also requested to be carried forward, as administration grant allocated by the DWP has been significantly reduced in 2012-13 and no further additional grant will be awarded in future years. A retained fund is requested so that these funds identified are available for future years as required.</i>
Inward Investment	(£9,000)	£0	(£9,000)	<i>Last year, a temporary reserve of £13.5K was created due to uncertainties around the partnership structures that might be set up through the new LEPs to deliver inward investment and general business place marketing activity. During the current financial year, there has been some discussion around the potential for closer working with Marketing Birmingham and other partners in the Greater Birmingham and Solihull LEP, although no firm proposals have yet been forthcoming. It is therefore proposed to retain the £9K unspent former InStaffs budget to build a 'war chest fund' to enable Tamworth Borough Council to fully shape and contribute to any joint initiatives on inward investment and place marketing for business that may emerge from further discussions within the Greater Birmingham and Solihull LEP, thereby securing maximum benefits to Tamworth.</i>
Gf Property Insurance Excess	(£7,979)	£0	(£7,979)	<i>The level of excess held on the property policy has been increased to £10k this has provided significant savings in premium costs but the cover for future payments will need to be financed from internal funds. The savings achieved in the current year are to be transferred to a retained fund to cover potential costs. The Property policy carries a stop loss amount of £150k which represents our maximum exposure before external funds are available.</i>
Gf Motor Insurance Excess	(£8,712)	£0	(£8,712)	<i>The level of excess held on the Motor policy has been increased to £500 this has helped to minimise the effect of a poor claims history on levels of the external premiums paid for motor cover. The cover for future payments within the increased excess will need to be financed from internal funds. Part of the General fund insurance savings achieved from the re-tender are to be transferred to a retained fund to cover the potential costs.</i>

TEMPORARY RESERVES, RETAINED FUNDS and PROVISIONS				
Reserve	Balance 01/04/2012	Released to Date	Estimated Balance @ 31/03/2013	Reasons for Retention / Use
Academy Efficiency Software	(£17,170)	£5,793	(£11,377)	<i>The Benefits and Revenues teams have signed up to the Efficiency Version of Academy. This project is subject to some delay, meaning that it will not be available until later in 2011 (exact date not yet known). The monies have been procured from within the Benefits budgets, from DWP grant monies given to combat the recession and improve processing times. A reserve for the £17,170 is requested as this will pay for the Efficiency Version for 2011/2012/2013 and 2014.</i>
Spend To Save (Grant Funded)	(£1,466)	£0	(£1,466)	<i>Funding received via homelessness grant from CLG for the purpose of preventing and relieving homelessness. Budget line agreed for the purpose of running a Spend to Save scheme.</i>
Local Development Framework	(£111,350)	£10,000	(£101,350)	<i>The LDF budget was established to finance the production of the Core Strategy and subsequent LDF Documents. The software support licence budget was originally established to finance the Limehouse consultation software which assisted with engaging the community in the production of LDF documents. It was agreed to cease with Limehouse and use the budget to support consultation techniques when delivering stakeholder and community consultation on LDF Documents. The timetable for the Core Strategy has slipped in 2011/12 due to changes in government policy. There are some outstanding commitments and it is unknown if they will be able to be goods received before the end of 2011/12. Subsequently the overall reserve requested is uncertain at this stage. However, all of the budget is required to support the LDF; particularly the examination process which is likely to commence late 2012/early 2013. In addition to the actual costs of the examination process, the budget may be required, depending on the outcomes of both consultation on the Core Strategy and its examination, for further evidence to be commissioned. The budget will be required to support the production of several Supplementary Planning Documents which are set out in the Council's LDF programme for 2013/13. All of these documents will also require consultation and the element from the software support licences will be used for this, including the financing of a part time officer to produce consultation material for the Town Centre Supplementary Planning Document which is programmed to commence in early 2012 and further SDP's later in 2012.</i>
Town Centre Markets	(£10,000)	£1,000	(£9,000)	<i>The decision to award the tender for the operation of the town centre market to LSD Promotions Ltd from 1 April 2011, was agreed by Cabinet on 12 January 2011. It was further agreed that the £10,000 income received from LSD, payable to the Council to operate under the Charter should be retained and used for future specific town centre improvement projects. In light of the Mary Portas review and other major strategic projects, expenditure of this money has not yet been identified.</i>
Contingency For Career Break	(£7,000)	£0	(£7,000)	<i>Jane Parry was allowed to take a career break in October 2010 for 24months. On her return Jane could decide to make up her superannuation that she has missed in the period which would need to be matched by TBC. This reserve is therefore a contingency for that event occurring. Jane was replaced in January by a temporary post on a lower grade. The lower grade and the break in cover have contributed to a saving on salaries for the year and on car allowances.</i>
Legal Fees	(£1,600)	£0	(£1,600)	<i>Legal fees for ASB prosecutions can cost from £1000 to £8000+ per case. This reserve will increase for the annual fund to £4,600 which will enable to ASB team greater flexibility and capacity when determining how an ASB perpetrator should be dealt with.</i>
Rate Refunds	(£63,755)	£0	(£63,755)	<i>Established by Cabinet 4th April 2007 - retained for potential NNDR creditor refunds.</i>
Tamworth Bond Scheme Pvt Rent	(£19,181)	£0	(£19,181)	<i>Ring fenced -Provision for guarantee of Bonds</i>
	(£1,818,634)	£161,740	(£1,656,893)	
Temporary Reserves				
Morrisons 2010/11	(£15,000)	£0	(£15,000)	<i>The final account adjustments will be made at year end for 2010/11. The estimated summary of credits and defaults with MFS is £15,000. This reserve is required in case of an ongoing dispute around these costs into 2011/12. Monies owed will be deducted from the April 2011 invoice for March's works.</i>
Morrisons 2009/10	(£51,000)	£0	(£51,000)	<i>Members agreed, via a members book, that the council would seek to recover the above amount in April's invoice for March's work based on the financial position for 2009/10. However the risks identified may mean that MFS Ltd challenge this decision and independent arbitration / adjudication decides that it should be repaid. It is therefore prudent to hold this money in reserves until the financial position is finally decided.</i>

TEMPORARY RESERVES, RETAINED FUNDS and PROVISIONS				
Reserve	Balance 01/04/2012	Released to Date	Estimated Balance @ 31/03/2013	Reasons for Retention / Use
Housing Condition Survey	(£20,500)	£0	(£20,500)	The annual budget allocation is insufficient to complete a condition survey of the housing stock in a single financial year. The reserve is required to allow sufficient funding to be accrued over a number of financial years until such time that the total budget is sufficient to carry out the condition survey required. Condition surveys are required to provide information that will be used to forecast future housing investment needs. Request to redesignate as Retained Fund.
Community Events	(£4,600)	£0	(£4,600)	Money gifted from Morrison for the 'Wish Upon a Star' initiative aimed at encouraging and promoting local community activity for tenants of Tamworth Borough. This money will be used for community events across Tamworth Borough 2013/2014 to coincide with the environmental works and wider consultation and involvement initiatives
Imps Orchard-Funding Home & Tt	(£81,540)	£0	(£81,540)	Request for retention funding for the following projects over the next two years, 1. Continue the funding to support the upgrade of the existing Housing Management IT Orchard, to the new updated version of Orchard housing. This was not completed in 2012 due to other projects took priority, (Gas and Repairs contracts, CAS and new processes for Arrears and Voids and Allocations. 2. Enhancements to Finding a Home web site after Choice Base Lettings impact assessment and government reforms to the Housing Allocations policies. This was partly completed, 3 Corporate Projects Electronic Document Management System (EDRM). Housing are still waiting for this project to be signed off corporately by members 4 CRM and agile/home working. Housing need to completed item 3 and waiting on ICT for the new Technology format before Housing start this project. 5. Development of Orchard tenant protal. This is to support Housing and Health in the developing a 30 year HRA business plan. Required use of the budget will be for, Consultancy Support, Training, Application Software Request to redesignate as Retained Fund
Morrison Pensions	(£51,000)	£0	(£51,000)	Morrison pension contribution to SSCC and waiting for confirmation MFS have made payment. If non-payment by MFS SSCC would seek to recover contribution from TBC
Arts Grants Reserve	(£2,914)	£2,541	(£373)	Used to allocate grants to individuals/groups for specific projects. Maintained through the transfer of underspends at the year end from the revenue budget. Member approval required. Additional Information: Made in accordance with S137 LG Act 1972 - although requirement to hold fund is not statutory
Shop Mobility Scheme	(£5,000)	£0	(£5,000)	Approval was given by Cabinet 9-1-13 for the establishment of this reserve to contribute to the provision of grant funding for the Shopmobility service in 2014-15.
Planning For Climate Change	(£27,500)	£2,987	(£24,513)	Amalgamate with 'Local Development Framework' Retained Fund
Castle Hlf	(£3,200)	£0	(£3,200)	Castle H.L.F Lotto Funding Post
Economic Devpt Shared Service	(£16,060)	£0	(£16,060)	As per last year's reserve spend plan, we planned to procure a Business Place Marketing Strategy during 2012-13. For a variety of reasons, the procurement process was delayed to the latter part of this financial year but is now nearing completion. The tender closed on Friday 1st March and we now have 2 proposals to consider. The tender panel is meeting on Monday 11th March and we are confident of being able to make a definite decision on appointing a suitable and capable contractor. The cost of the strategy is however expected to come out higher than anticipated at £25K. We therefore need to reserve the full balance on the cost centre to meet this cost, and will use the inward investment retained fund for the balance, as well as to part fund the recommendations of the Strategy.
Habitat Assessment	(£23,117)	£2,863	(£20,254)	Amalgamate with 'Local Development Framework' Retained Fund
Support Services Review	(£8,162)	£0	(£8,162)	Identified as no longer required, write back to revenue.
Internet	(£6,800)	£0	(£6,800)	To fund the continuation of the extended service agreement with Unified or similar with any replacement service provider for the Council's web system.
Pay.Net Software	(£7,000)	£0	(£7,000)	This reserve was created at the end of 2012-13 to fund the implementation of the upgrade from our current Moto payment taking system to Capita's latest version Pay.Net. Due to problems encountered whilst testing the software, implementation has been delayed, however, it is planned to go live during 2013-14, therefore this reserve is required to fund the cost of the upgrade at this time.
Tree Survey	(£540)	£0	(£540)	Identified as no longer required, write back to revenue.
Smoking Cessation	(£15,000)	£0	(£15,000)	The PCT have provided funding to the council for delivery of activity relating to smoking cessation and control.
Community Safety Budgets	(£22,302)	£0	(£22,302)	External grant funding through the Safer & Stronger Communities fund to deliver community safety has been reduced from £46K in 2011/12 to £23K in 2012/13. The following year it is known that this funding will cease with the funding going to the new policing and crime commissioner. It is proposed to create a reserve to enable community safety projects to continue to be delivered. Other partners in the Community Safety Partnership will be approached to make a contribution. Request to redesignate as Retained Fund.
Icelandic Int/Imp 2010/11	(£473,726)	£0	(£473,726)	Awaiting accounting treatment of Icelandic situation from CIPFA (LAPP notification)

TEMPORARY RESERVES, RETAINED FUNDS and PROVISIONS				
Reserve	Balance 01/04/2012	Released to Date	Estimated Balance @ 31/03/2013	Reasons for Retention / Use
Town Hall Improvements	(£8,000)	£0	(£8,000)	This reserve was created at the end 2012-13 to fund cosmetic improvements at the Town Hall, to assist in its promotion as a venue for external groups/weddings, etc. Applications for external grant funding are in progress and this reserve is required to be retained to assist in match-funding.
Hr Consultancy Fees - P&R	(£4,000)	£0	(£4,000)	Identified as no longer required, write back to revenue.
T&D - T Tamworth/Edrms	(£10,000)	£0	(£10,000)	This reserve was created to allow a pool of funding for HR documentation to be backscanned once the Corporate EDRM product is operational. This work will not be feasible within current staffing structure and was not scoped as part of the corporate project. Without it, HR transition to electronic records will be delayed by 7 years.
T&D - Wm Jobs Training	(£3,000)	£0	(£3,000)	Identified as no longer required, write back to revenue.
Electoral Process-Local Elects	(£27,000)	£20,000	(£7,000)	This reserve was established at the end 2012-13 for an original amount of £27k, to fund costs of local elections in May 2012, whereby no Government or County contribution would be received. There is a local by-election on 2nd May 2013 which needs to be funded therefore this remaining amount is required to be retained to meet these costs in 2013-14.
Members Remuneration Panel	(£4,000)	£0	(£4,000)	Identified as no longer required, write back to revenue.
Corporate Change Mgmt Project	(£50,000)	£14,300	(£35,700)	This reserve was established at the end 2012/13 for an original amount of £50k, being funding for a full-time Project Management resource for an initial period of 12 months (a further six months to be funded from efficiency savings identified) in support of the Corporate Change programme. A Project Manager was recruited at the end 2012. This reserve is required to fund the associated salaries cost during 2013-14, as per the original reserve request.
Lifecheck	(£9,700)	£0	(£9,700)	Lifecheck funding was provided to the Council for the purpose of implementation of the life check initiative as part of Spearhead funding provided by the PCT. These funds remain ring fenced. Discussions will be ongoing with the newly formed county public health team to review future use of these funds.
Environmental Training	(£4,000)	£0	(£4,000)	Identified as no longer required, write back to revenue.
Neighbourhood Services	(£6,840)	£4,000	(£2,840)	Additional amount in reserve from 2011/12 PM 1673 not drawn down. To be retained to support new littering campaign in 2013
Digestation Of Planning Record	(£20,000)	£1,500	(£18,500)	A reserve was created for 12/13 to enable the digitisation of historic planning records which would assist both the planning and land charges functions. A tender exercise was undertaken but no suitable submissions were made within the budget and so the contract was not awarded. A revised brief has been drafted and is due to go for tender in early March but will not get awarded until April hence the need to retain and increase the reserve.
Vr Saving - Casual Post	(£4,470)	£0	(£4,470)	When the business cases for VR were considered they were accepted on the basis that a proportion of the saving would be retained to enable a 'war chest' to be established over 2-3 years for buying in additional resource if required due to the increase in number of applications or significant large applications such as Anker Valley, or for the buying in of additional resource to assist with other aspects of the service. The VR backfill costs and reserves carried over from last year when coupled with payments for temporary staff and consultants fees represents an important fund for ensuring that professional advice is available to support the determination of planning applications. There is a high expectation that during 2013/14 that there will be a number of very contentious applications that will need to be determined. In the absence of an adopted Local Plan will place additional burdens on the Development Control team who are likely to have to deal with speculative proposals and appeals that may arise from therefrom.
Conservation Grant Underspend	(£5,290)	£0	(£5,290)	At the time of writing (7/3/13), a total of £23,050 unallocated and potentially representing an underspend. The £23,050 currently unallocated is required to be reserved to pay for schemes which are currently being progressed but may not be committed and completed by 31/3/12, which totals in the region of £15,000. However, this amount is likely to change by 31/3/13 as schemes are included under commitments.
Land Chg Conting Liability	(£100,000)	£0	(£100,000)	This reserve was established at the end 2012/13 as a result of ongoing legal action by a number of search companies challenging the fees charged for 'environmental information.' Pending revised guidance from the Government, and awaiting the outcome of ongoing court proceedings, in line with many other Councils we are continuing to charge for certain information. Latest indications are that, based on claims made, our liability, should the courts find in the search companies' favour, would be £108k (plus interest). This reserve is therefore required to be retained pending the outcome of legal action, and it is also requested that income received above budget this financial year be added to the reserve.
	(£1,091,260)	£48,191	(£1,043,070)	
Commuted Sums Reserves				
Commuted Sum Open Space S.9c	(£647,632)	£220,285	(£427,347)	

TEMPORARY RESERVES, RETAINED FUNDS and PROVISIONS				
Reserve	Balance 01/04/2012	Released to Date	Estimated Balance @ 31/03/2013	Reasons for Retention / Use
Recreational Facilities	(£125,914)	(£4,666)	(£130,580)	<i>A separate report has been provided for S106's being held. S106 monies to be reviewed for balances being held and use thereof. This also links to the new policy for S106 requests that John Gunn is leading on which will pick up on how much money developers will be asked for, purpose of spend, length of spend. The use of aged balances currently held will be considered in relation to Open Space holding and impact to service delivery which has never previously been considered.</i>
Sec 106 Agreement C.S. C'Par	(£84,391)	£11	(£84,380)	
Sec 106 Super'N Fee Highways	(£424,594)	£0	(£424,594)	
Sec 106 C.S.- Highways	(£185,276)	£0	(£185,276)	
	(£1,467,807)	£215,630	(£1,252,177)	
Repairs and Renewal Reserve				
Plant And Equipment	(£258,580)	£0	(£258,580)	<i>The fund is retained to finance the future planned replacement of equipment and vehicles.</i>
	(£258,580)	£0	(£258,580)	
Provisions (excl'd Bad Debts)				
Cost Associated With Vr	(£59,110)	£15,431	(£43,679)	<i>In accordance with Accounting concepts, the costs associated with the Voluntary Redundancy Scheme must be charged into the financial year in which they are identified, even though the actual payments will be made at a future date. The creation of a provision enables correct accounting entries for these costs.</i>
Morrison Pensions	(£518,000)	£463,492	(£54,508)	<i>Provision for potential liability to the Pension Fund in respect of TUPE'd staff</i>
	(£577,110)	£478,923	(£98,187)	
Other Reserves				
Building Repairs Fund	(£351,260)	£0	(£351,260)	<i>Balance remaining within Building Repairs fund</i>
	(£351,260)	£0	(£351,260)	
Totals	(£7,080,076)	(£1,806,072)	(£8,886,148)	
NB - Does not included value of reserves available at 1st April 2012 which have been fully released to revenue within the financial year				